Lexmark announces resignation of president and chief executive officer

LEXINGTON, Ky., June 14, 2017 /PRNewswire/ --

- Lexmark International, Inc., a global imaging solutions leader, announced today that David Reeder, Lexmark president and chief executive officer, has resigned for personal reasons, effective immediately.
- A search for a successor is underway. In the interim, Lexmark will be led by a management team
 consisting of Brock Saladin, senior vice president and chief revenue officer, and Allen Waugerman, senior
 vice president and chief technology officer.
- Reeder began his tenure at Lexmark as chief financial officer in January 2015. He was named president and chief executive officer in November 2016.
- This change of leadership at Lexmark will not impact the impending sale of Lexmark Enterprise Software.

Supporting Quote

"All of the Lexmark family want to thank David Reeder for his impressive efforts as CEO of the company, and as CFO as well," said Mickey Kantor, chairman of the Lexmark Board of Directors. "We wish him and his family the best in the future.

"The Board of Directors, investors and all Lexmark executives are deeply committed to the success of our company and our priorities for the future. The changes we are experiencing will only make us stronger," said Kantor.

"Lexmark remains focused on delivering industry-leading products and services to customers, while profitably growing our business with an emphasis on worldwide expansion," added Kantor.

Supporting Resources

- Brock Saladin Executive Profile
- Allen Waugerman Executive Profile

About Lexmark

Lexmark creates innovative imaging solutions and technologies that help customers worldwide print, secure and manage information with ease, efficiency and unmatched value. Open the possibilities at <u>Lexmark.com</u>.

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