Lexmark Announces Resignation of President and Chief Executive Officer

LEXINGTON, Ky., Nov. 20, 2018 / PRNewswire -- Lexmark International, Inc., a global imaging solutions leader, announced today that Rich Geruson has decided to resign from his positions as president, CEO and director of Lexmark for personal reasons, effective immediately. Geruson was named to his position in October of 2017.

"On behalf of the Lexmark team, I would like to thank Rich and wish him and his family well," said Mickey Kantor, chairman of the board of directors.

A search for a successor is underway. In the interim, Lexmark will be led by an executive management committee consisting of Allen Waugerman, senior vice president and chief technology officer; Brent Lambert, senior vice president, chief legal officer and secretary; and Vivian Liu, senior vice president and chief financial officer.

"The board of directors, the company's investors and the entire Lexmark organization remain singularly focused on profitably growing our business and continuing to deliver world-class, industry-leading products and services to our customers," said Kantor. "We continue to be very confident about the long-term success of Lexmark."

About Lexmark

<u>Lexmark</u> creates innovative imaging solutions and technologies that help customers worldwide print, secure and manage information with ease, efficiency and unmatched value.

Lexmark and the Lexmark logo are trademarks of Lexmark International, Inc., registered in the U.S. and/or other countries. All other trademarks are the property of their respective owners.

SOURCE Lexmark International

For further information: For more information: Sherlyn Manson, sherlyn.manson@lexmark.com

https://newsroom.lexmark.com/2018-11-20-Lexmark-Announces-Resignation-of-President-and-Chief-Executive-Officer