Lexmark Recognized for Security Solutions and Services

Lexmark named a Leader in IDC MarketScape: Worldwide Security Solutions and Services Hardcopy 2019-2020 Vendor Assessment.

LEXINGTON, Ky., Feb. 5, 2020 /<u>PRNewswire</u>/ -- Lexmark, a global imaging solutions leader, today announced it has again been recognized as a Leader by leading IT market research and advisory firm IDC in its <u>IDC</u> <u>MarketScape: Worldwide Security Solutions and Services Hardcopy 2019-2020 Vendor Assessment</u>. Lexmark was also positioned as a Leader in the previous assessment, IDC MarketScape: Worldwide Security Solutions and Services Hardcopy 2017 Vendor Assessment. (1) The study assesses the market for print and document security solutions and services among global hardcopy vendors and identifies their strengths and challenges.

The IDC MarketScape report states, "Lexmark's holistic approach allows it to provide systematic security for the device, the fleet, and across the network infrastructure." The report highlights Lexmark's "verticalized approach to the market and its ability to develop and leverage industry-specific security solutions and services" as setting it apart from competitors.

Lexmark's cloud offering and delivery options, including <u>Cloud Print Infrastructure as a Service</u> are also cited as a differentiator. "A majority of Lexmark's security offerings can be delivered onsite or remotely through the cloud by license, subscription, or SaaS-based billing models. Lexmark continues to expand its cloud options for delivery of print and document security solutions and services, making it easier for enterprise and SMB customers to migrate to a cloud-first strategy," the report states.

The IDC MarketScape report advises organizations to consider Lexmark "when looking for a vendor with deep industry knowledge, global consistency, and the ability to develop a security policy/program designed to address specific organizational goals, human factors, network content, vulnerabilities, and network architecture. Lexmark should also be on the short list for those companies looking to deploy a security strategy as part of a broader IT initiative, with flexibility in pricing and service delivery models."

"Lexmark's comprehensive approach to security addresses the broad range of threats in today's environment," said Allen Waugerman, Lexmark president and chief executive officer. "Customers across the globe trust Lexmark with their information. Being once again named a Leader in this IDC MarketScape demonstrates that trust is well placed."

In addition to print security, Lexmark has been named a Leader in IDC MarketScape reports looking at managed print and document services / document workflow services in each of the six years those reports have been issued. (2)

Supporting Resources

- <u>Read an excerpt</u> of the IDC MarketScape: Worldwide Security Solutions and Services Hardcopy 2019-20 Vendor Assessment. (doc #US44811119, December 2019)
- Learn more about Lexmark full spectrum security solutions.
- <u>Watch a video</u> about Lexmark security.
- <u>Subscribe</u> to the Lexmark News Blog.

About IDC MarketScape

About IDC MarketScape: IDC MarketScape vendor analysis model is designed to provide an overview of the competitive fitness of ICT (information and communications technology) suppliers in a given market. The research methodology utilizes a rigorous scoring methodology based on both qualitative and quantitative criteria that results in a single graphical illustration of each vendor's position within a given market. IDC MarketScape provides a clear framework in which the product and service offerings, capabilities and strategies, and current and future market success factors of IT and telecommunications vendors can be meaningfully compared. The framework also provides technology buyers with a 360-degree assessment of the strengths and weaknesses of current and prospective vendors.

About Lexmark

<u>Lexmark</u> creates innovative imaging solutions and technologies that help customers worldwide print, secure and manage information with ease, efficiency and unmatched value.

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(1) IDC MarketScape: Worldwide Security Solutions and Services Hardcopy 2017 Vendor Assessment, October 2017, IDC #US41988517

(2) IDC MarketScape: Worldwide Contractual Print and Document Services Hardcopy 2018–2019 Vendor Assessment #US44387318e, December 2018

IDC MarketScape: Worldwide Document Workflow Services Hardcopy 2016 Vendor Assessment # US40994416 September 2016

IDC MarketScape: 2015 Managed Workflow Services, US, doc # 242217, Nov 2015

IDC MarketScape: Worldwide Managed Print and Document Services 2014 Vendor Assessment — Focus on Managed Workflow Services September 2014, IDC #250631

IDC MarketScape: Worldwide Managed Print and Document Services 2013 Hardcopy Vendor Analysis July 2013, IDC #242217

IDC MarketScape: Worldwide Managed Print Services Market, Source IDC 2011

SOURCE Lexmark

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